RESOLUTION 13-10

A RESOLUTION OF THE OVERSIGHT BOARD OF THE WEST SACRAMENTO
REDEVELOPMENT SUCCESSOR AGENCY APPROVING A RECOGNIZED OBLIGATION
PAYMENT SCHEDULE (ROPS) 13-14B FOR THE PERIOD JANUARY 1 – JUNE 30, 2014,
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(l)

WHEREAS, pursuant to Resolution 12-7, adopted by the City Council of the City of
West Sacramento on February 1, 2012, the City of West Sacramento ("the City") agreed to
serve as the Successor Agency to the Redevelopment Agency of the City of West Sacramento
("the Successor Agency") commencing upon dissolution of the Redevelopment Agency of the
City of West Sacramento ("the Redevelopment Agency") on February 1, 2012, pursuant to
Assembly Bill X1 26; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l), before each six-
month fiscal period, the successor agency to a dissolved redevelopment agency is required to
adopt a draft Recognized Obligation Payment Schedule ("ROPS") that lists all of the obligations
that are "enforceable obligations" within the meaning of Health and Safety Code Section 34177,
and which identifies a source of payment for each such obligation from among (i) the Low and
Moderate Income Housing Fund, (ii) bond proceeds, (iii) reserve balances, (iv) the
administrative cost allowance, (v) revenues from rents, concessions, interest earnings, and
asset sales, and (vi) the Redevelopment Property Tax Trust Fund established by the County
Auditor-Controller to the extent no other source of funding is available or payment from property
tax is contractually or statutorily required; and

WHEREAS, the draft ROPS must be concurrently submitted to the County
Administrative Officer, the County Auditor-Controller, the State Department of Finance, and the
Oversight Board established to review Successor Agency actions; and

WHEREAS, once the ROPS is approved by the Oversight Board, the ROPS must be
posted on the Successor Agency's website and transmitted to the County Auditor-Controller,
the State Controller and the State Department of Finance; and

WHEREAS, the Successor Agency has submitted its ROPS and administrative budget
for January 1 through June 30, 2014, to the Oversight Board as required; and

WHEREAS, the Oversight Board has likewise examined the remainder of the ROPS
proposed by the Successor Agency and desires to also approve the enforceable obligations
listed on it;

NOW THEREFORE, the Oversight Board of the Successor Agency to the
Redevelopment Agency of the City of West Sacramento hereby resolves that:

1. The Oversight Board finds that the foregoing is true and correct.

2. The ROPS and the administrative budget for January 1 through June 30, 2014, as
   presented to the Oversight Board and attached to this Resolution, are hereby
   approved.

3. Staff is directed to transmit the ROPS and this Resolution to the County
   Administrative Officer, the County Auditor-Controller, the State Controller and the
   State Department of Finance.

4. Staff is directed to comply with all other legal requirements, including, without
   limitation, the reformatting of the ROPS as required by the Department of Finance,
   and the posting of the ROPS on the Successor Agency’s website.
PASSED AND ADOPTED by the West Sacramento Successor Agency Oversight Board this 12th day of September 2013, by the following vote:

AYES: Lantsberger, Rivas, Sharpe
NOES: None
ABSENT: Cabaldon, DeAnda, McGowan

ATTEST:

Kryss Rankin, City Clerk

Christopher Ledesma, Chairperson